BNO LUBRICANTS

Lub-rref (Bangladesh) PLC.

(An ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Management System Certified Company)

Head Office: B-6 (Part) 9-10 & 23-24, BSCIC Industrial Estate, Block- A, Sagarika Road, Chittagong - 4219, Bangladesh, phone: +88-02-43151991, +88-02-43150035, +88-02-43150036 Fax: +88-02-43151091 E-mail: info@lub-rref.com

CORPORATE OFFICE: Rupayan Trade Center, Space #5 (7th Floor), 114 Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh. Phone: +88-02-55138710, Fax: +88-02-55138711, E-mail: info@lub-rref.com

Disclosure of Price Sensitive Information

As most of the working capital of the company eroded since the COVID 2019, Ukraine-Russia War and due to local political upheaval of 2024, the company thought it prudent in the greater interest of the Shareholders to request the Bangladesh Securities & Exchange Commission (BSEC) for utilizing an amount of taka about 20.00 Crore of IPO fund lying almost idle with Social Islami Bank PLC, Agrabad Branch, Chittagong at a very nominal rate of return as the said bank failed to provide promised syndicated loan for BMRE of project.

The Commission was kind enough to approve the proposal vide their letter ref# BSEC/CAD/Corp. Rep/2021/222/Part-IV/CRD-71 dated 19 May 2019

This is for the information of all concerned that the Board of Directors of **Lub-rref (Bangladesh) PLC** ("the Company") at its **187th Board Meeting,** held on **09 June 2026 at 5:00 PM** through a Hybrid Platform, has approved the following matters, subject to approval of the shareholders other than sponsors and directors at an Extraordinary General Meeting (EGM) as detailed below and subsequent approval of the Bangladesh Securities and Exchange Commission (BSEC):

1. Settlement of the outstanding Letter of Credit (LC) liabilities amounting **USD 364,811.00 (Equivalent BDT 45,601,375 @125) against Bill No. SITPUBG148651G** from the existing balance of IPO Proceeds available in the Company's Short Notice Deposit (SND) Account;
2. Adjustment of required down payment for rescheduling long-term and short loan amounting to BDT 4,33,00,000.00 (Four Crore Thirty-Three Lac Only) under **BRPD Circular No. 07** from the remaining balance of IPO Proceeds available in the Company's Short Notice Deposit (SND) Account
3. Utilization of rest amount ofIPO Proceeds as Working Capital for the Company's business operations.

Details of Extraordinary General Meeting (EGM)

- **Date:** Thursday, 9 July 2026
- **Time:** 11:30 A.M.
- **Mode:** Hybrid System in combination of both Online Platform and Physical Presence
- **Physical Meeting Venue:** Factory Premises, B-6 (Part) 9-10 & 23-24, BSCIC Industrial Estate, Block-A, Post Office: Custom Academy, Sagarika Road, Chattogram-4219
- **Link of Online/Digital Platform:** https://lrbdl2026.hybridegmbd.net
- **Record Date:** 30 June 2026

By order of the Board
Sd/-
(Kabir Hossain)
Company Secretary

Dated: Chattogram
09 June 2026

The Price price-sensitive information (PSI) is also available on the website of the Company at https://lub-rref.com/psi/

Bangladesh Securities and Exchange Commission
Chief Accountant Division
Corporate Reporting Department
Other Issuers Section
www.sec.gov.bd

BSEC/CAD/Corp. Rep/2021/222/Part-IV/CRD-71 Date: 19 May 2026

Managing Director
Lub-rref (Bangladesh) PLC
Rupayan Trade Centre, Space# 5 (7th Noor), 114, Kazi Nazrul Islam Avenue, Dhaka-1000

Reference No: LRBDL/BSEC/IPO/2026/025 dated 11 January 2026

Subject: Application for permission to utilize SND account balance for LC settlement and adjustment of down payment under BRPD Circular No. 07.

Dear Sir,
Reference is made to the above-mentioned letter.
In this connection, the issuer is requested to comply with the condition No. 06 (Part-C) of IPO consent letter no. BSEC/CI/BB-14/2018/299 dated 24 December 2020 with regard to change the purpose of utilization of IPO proceeds.

For Bangladesh Securities and Exchange Commission,

তন্ময় ঘোষ
১৯/০৫/২৬

Tanmoy Kumar Ghosh
Assistant Director
Email: taninov@sec.gov.bd
PABX-09609 100 600 (Ext- 1950)

Copy to:
1. PS to Chairman, BSEC (to inform Chairman);
2. PO to all Commissioners, BSEC;
3. PO to Chief Accountant, Office of the Chief Accountant Division,
4. PO to Director, Cor. Rep., Chief Accountant Division;
5. Chief Regulatory Officer, Dhaka Stock Exchange PLC
6. Chief Regulatory Officer,
7. Office Copy;